

# Quaid-e-Azam Solar Power (Pvt) Ltd

## Budgetary Projections for the Year 2023-24



Profit and Loss Account	Annual Budget for FY 2023-24
	PKR
<b>Sale of Electricity</b>	
O&M	1,394,112,241
Insurance	-
ROE	1,626,331,385
Debt servicing	2,346,433,627
<b>Sale of Electricity</b>	<b>5,366,877,253</b>
<b>Total Revenue</b>	<b>5,366,877,253</b>
<b>Less: Cost of Sales</b>	
O & M Charges (TBEA)	307,856,239
Depreciation	579,966,242
Salaries and Allowance	45,568,488
Site Security	22,885,656
Travelling and Conveyance	5,159,674
Rent, Rate and Taxes	-
Utilities	612,000
Communication	2,709,124
Repair and Maintenance	2,436,661
Meeting Expense	510,000
Training, workshops and seminars	4,906,200
Others	1,764,600
Printing and Stationery	522,236
Insurance	37,320,600
Technical Consultancies	32,409,000
Vehicle Fuel	1,374,338
Site Guest house Running expenses	3,000,000
<b>Less: Cost of Sales</b>	<b>1,049,001,059</b>
<b>Gross Profit</b>	<b>4,317,876,195</b>
<b>Less: Admin Expenses</b>	
Salaries and Allowance	120,670,000
Depreciation & Amortization	16,112,253
Legal and Professional Charges	20,726,018
Travelling and Conveyance	24,538,917
Rent, Rate and Taxes	16,318,060
Consultancy Charges	21,782,971
Utilities	5,705,640
Communication	1,832,651
Other Expenses	1,645,208
Repair and Maintenance	5,442,402
Meeting Expense	30,787,407
Training, workshops and seminars	15,762,366
Printing and Stationery	2,541,929
Insurance	5,239,564
Security Expenses	1,172,388
Advertisement and Promotion	4,064,700
Guest House	-
Vehicle Fuel	6,168,960
Uniform and Liveries	536,250
License Fee	1,615,658
<b>Less: Admin Expenses</b>	<b>302,663,342</b>
<b>Less: Other Charges</b>	<b>127,413,198</b>

<b>Other income</b>	
Income on bank deposits	723,959,826
Mark up on Late Payment of CPPA	280,966,463
Income from non financial assets	45,018,182
<b>Add: Other Income</b>	<b>1,049,944,471</b>
<b>Profit Before Interest and Tax</b>	<b>4,937,744,125</b>
<b>Less: Finance Cost</b>	
Financial fee and Bank Charges	11,379,247
Interest on Long Term Loan	762,349,444
Interest on Leased Cars	1,872,516
Less: Finance Cost	<b>775,601,207</b>
<b>Profit After Interest</b>	<b>4,162,142,918</b>
Less: Tax Expenses	346,481,675
<b>Profit After Tax</b>	<b>3,815,661,243</b>