

Quaid-e-Azam Solar Power (Pvt.) Ltd.

Notice for Sale of Carbon Credits (CERs)

Sealed proposals are invited from Companies/Firms involved in the trade of Certified Emission Reductions (CERs) issued by Clean Development Mechanism (CDM) under United Nations Framework Convention on Climate Change (UNFCCC).

Quaid-e-Azam Solar Power (Pvt) Limited "QASPL" has earned an estimated 96,602 CERs for its Second operational year (Feb 2019 – Feb 2020) after registration with CDM UNFCCC. The project details can be found on the following link.

<https://cdm.unfccc.int/Projects/DB/RWTUV1493361547.6/view>

Bids shall be submitted up to **17th October, 2022 till 03:00 pm** in the office. Bids shall be opened on the same day & same place at **03:30 pm** in the presence of the representative of the firms who may wish to attend.

Interested bidder must buy the Auction Document from the Head Office of QASPL upon the Payment of PKR 5,000 CDR or Pay Order from any Pakistani or International Bank in favor of "Quaid-e-Azam Solar Power (Pvt) Ltd. Detailed Terms & Condition of Auction process are given in QASPL Auction Document.

Eligibility Criteria:

Companies/firms/entities/JVs meeting the following minimum criteria are eligible to bid. Initial screening of bidder will be carried out and financial bids of only eligible bidders shall be opened:

1. Registration with Registrar of Firms/Registrar of Joint Stock Companies or other relevant International Authority. In case of JV with local firm, both firms have to fulfil the requirement of registration with the relevant authorities in their respective countries.
2. Firm must be registered with FBR, PRA or/and Relevant Tax authority in their Country of Origin

Terms & Conditions:

1. All Prices shall be quoted inclusive of all applicable taxes.
2. The prices shall be quoted in US Dollars (USD).
3. Reserve price shall be available in Auction Document
4. CERs shall be sold to Bidder with highest quoted price.
5. Bidder shall deposit 10% of Reserve price as mentioned in Auction Document at the time of submission of bid in form of CDR/Pay Order **denominated in PKR** from Scheduled Bank.
6. Auction Deposit of 10% submitted with Bid for Auction of unsuccessful bidders shall be returned at finalization of successful bidder. The Auction deposit of 10% of successful bidder shall be returned after completion of trade.
7. Successful bidder should submit 100% of total bid price in the form of CDR/Pay Order **denominated in USD** at the time of transfer of units.
8. The bidder may participate in auction by way of submission of sealed tender/bid enclosing CDR/Pay Order equal to at least ten percent of its bid, in the name of "Quaid-e-Azam Solar Power (Pvt.) Ltd." NTN# 4226822-2. The sealed bid shall be opened by the Auction Committee in presence of representative of bidders in the auction
9. Mode of Auction transaction is closed bid with quoted price in US Dollars Detailed instruction for bid submission are mentioned in Auction document.
10. The Competent Authority may reject/disqualify all Bids at any time prior to the acceptance of a tender/quotation under (35) of PPRA rules-2014

[Address & Contact person for sending Bids and for any clarification:](#)

[Chief Executive Officer](#)

[Quaid-e-Azam Solar Power \(Pvt.\) Ltd.](#)

[3rd Floor, 83 A E/1, Main Boulevard, Gulberg III, Lahore](#)

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