

Quaid-e-Azam Solar Power (Pvt.) Ltd

Hiring of Project Insurance Advisor

Fin/Proc/002/2021

Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) was incorporated on 16th September 2013 as a private limited company wholly owned by Government of the Punjab. QASPL is established under Companies Ordinance 1984. The Company has set up 100 MW Solar Power Plant in Bahawalpur. To assist the Company in reviewing, analyzing, advising and commenting on Adequacy, Exposure and Covers of various Construction / Operational Phase Insurances. QASPL invites Insurance advisory firms having expertise in specialized domains as listed in the scope of work.

Duration of Services: The services of aforementioned insurance advisor will be hired till the repayment of Debt to the Bank through competitive process. The estimated Cost of subject advisory service is Rs. 1.085 million per annum (Rs.5.425 million lump sum approximately).

Application Instructions

- Insurance Advisor shall be selected by comparing the qualifications, experience and other factors defined in technical and commercial criterion.
- Participating Insurance Advisors meeting all requirements of qualification and experience will be eligible to proceed further. Highest score based on evaluation criteria would be awarded contract.
- Profile containing all required information & documentary evidence must be delivered to QASPL office on or before the submission deadline.
- No telephonic / e-mail / faxed "Response to Request for Proposal" shall be acceptable. In case of incomplete information as required under the "Request for Proposal", the application will not be considered and will be rejected.
- Detailed Terms of Reference (TORs), qualification and experience detail are available at website www.qasolar.com in the form of complete document.

The bidder should submit bid security in the form of Bank Guarantee amounting to Rs. 217,000/- (4% of estimated price i-e Rs. 5.425 million approximate lump sum) to be accompanied with Technical Bid.

Bid validity period will be 90 days from the due date for submission of proposals.

The applications must reached on or **before 3:00 pm dated April 28th 2021** in the office of Quaid e Azam Solar Power (Pvt.) Limited, 3rd Floor, 83A-E/1, Main Boulevard Gulberg III, Lahore. Application will be opened on same day at 3:30 pm at the address mentioned below. Bids submitted after the closing time prescribed shall be rejected and returned without being opened.

Chief Financial Officer

3rd Floor, Soneri Bank Building, 83-A, E-I Main Boulevard Gulberg III, Lahore
Phone: 042-99332261-65, 042-35790363-66 website: www.qasolar.com