

QUAID E AZAM SOLAR POWER COMPANY LTD.

**TENDER DOCUMENT
FOR GROUP HEALTH INSURANCE 2014-2015**

**Office: 3rd Floor, 83-A E/1, Main Boulevard, Gulberg III, Lahore
Phone: 042-35790363-5
Fax: 042-35790366**

INVITATION FOR BIDS

Quaid e Azam Solar Power Company Ltd. invites sealed bids from financially sound firms /organizations (to be called as insurance companies hereinafter) registered with sales tax department, having National Tax Number (NTN) for provision of GROUP HEALTH INSURANCE POLICY 2014-2015 to its employees and their dependents (spouse and children), of Head Office Lahore and Bahawalpur Field Office. The period of insurance cover will be of one year. The insurance companies fulfilling criteria may participate in the bidding process.

- Minimum AA rated by PACRA/JCR-VIS
- Minimum 05 years of experience of handling health insurance business
- Minimum 75 hospitals on panel throughout the province of Punjab, preferably covering major cities of Punjab (compulsory Lahore and Bahawalpur)
- Dealing insured members more than 100,000 (individual & corporate clients, government organizations)
- GST and Income Tax registered company

Only authorized representatives of insurance companies having authority letter in their favor issued by their Head Office can collect the details as per given address or email (hr@qasolar.com), containing detail of salient features of the benefits, list of employees and their dependents.

Terms and Conditions

Quaid e Azam Solar Power Company Ltd. would also like to have following information with the sealed bids (Technical Proposal and Commercial Proposal) **within one envelope** on Existing and Proposed plans of benefits:

Technical Proposal:

Technical proposal should contain following and any additional information

- a. A brief description of the organization (minimum 5 years of working experience)
 1. The insurance company should be registered with Income and Sales Tax Departments (if required)
 2. Complete organizational portfolio with offices in the province
 3. Company size (complete hierarchy of the organization)
 4. Company rating evidence
 5. Experience with government, semi government and autonomous bodies
 6. Total professional experience
 7. List of hospitals in the province
 8. Market share and list of present clients
 9. Performance certificates from the customers

10. Proof of company as legal entity
 11. Affidavit indicating that company is not blacklisted by any government, semi government or autonomous body
 12. Asset base
 13. Claim settlement to premium ratio
 14. Quality work and efficiency
 15. List of policy exclusions
 16. Time period for settlement of HEALTH and LIFE claims
- b. An outline of recent (minimum 05 years) experience on assignments of similar nature mentioning assignment description, client, location, duration (start and finish dates), approximate value of services in handling life insurance business.
 - c. Company understanding of the objectives, their approach towards the assignment and a description of methodology that the company proposes to perform activities
 - d. Prices quoted shall remain valid for a period of 12 months from the closing date of proposal
 - f. Rates quoted should be in Pak. Rupees inclusive of all applicable taxes
 - g. The insurance company will be bound to provide the service within 7 days after issuance of work order.
 - h. Services contract will be for a period of 12 months subject to extension upon mutual consent.
 - i. QA Solar has right to increase or decrease the number of Staff depends upon new induction or deduction.

Commercial Proposal:

1- HEALTH INSURANCE

Commercial proposal for HEALTH INSURANCE should be based on following information

BENEFITS STRUCTURE

CATEGORY WISE HOSPITALIZATION BENEFIT LIMIT	A (PKR)	B (PKR)	C (PKR)	D (PKR)	E (PKR)
Maximum annual limit per insured	500,000	400,000	325,000	250,000	150,000
Room and Board limit	11,000	7,000	4,500	3,000	1,500
Pre-Hospitalization Diagnostic Tests, Consultation & Medicines (within 30 days prior to Hospitalization)					
Post-Hospitalization Diagnostic Tests, Consultation & Medicine (within 30 days after Hospitalization)					

<input type="checkbox"/> Day care surgeries and treatments, Dialysis, MRI, CT Scan, Angiography, Cardiac surgeries and treatment, Cataract & Endoscopy from OPD; Treatment of fractures & Lacerated wounds; Local road ambulance, Dental & Skin Treatment. For emergencies only; Emergency dental treatment due to accidental injuries (within 48 hours of pain relief only) <input type="checkbox"/> Emergency room treatment for accidental emergencies	COVERED																						
COMPLIMENTARY ACCIDENTAL COVERAGE	The maximum available hospitalization limit under each category will automatically be increased by <u>20%</u> in case of hospitalization due to accidental injuries																						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">CATEGORY</td> <td style="width: 20%;">WISE</td> <td style="width: 20%;">ANNUAL</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>MATERNITY</td> <td>LIMIT</td> <td></td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">C</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: center;">(Rs.)</td> <td style="text-align: center;">(Rs.)</td> <td style="text-align: center;">(Rs.)</td> </tr> </table>	CATEGORY	WISE	ANNUAL				MATERNITY	LIMIT		A	B	C				(Rs.)	(Rs.)	(Rs.)	A (Rs.)	B (Rs.)	C (Rs.)	D (Rs.)	E (Rs.)
CATEGORY	WISE	ANNUAL																					
MATERNITY	LIMIT		A	B	C																		
			(Rs.)	(Rs.)	(Rs.)																		
NORMAL (Other than Caesarian / Multiple Births)	100,000	100,000	100,000	100,000	50,000																		
CAESARIAN / MULTIPLE BIRTHS	200,000	150,000	120,000	100,000	75,000																		

- Pre Natal Expenses are covered up to Rs: 10,000 or 25% of the Normal Maternity limit or whichever is higher.

A- Chief Executive Officer
B- Other Chief Level employees
C- Managers and Deputy Managers
D- Assistant Managers/ Officers
E- Other Staff

All bids/proposals must be accompanied by:

- Call Deposit Receipt (CDR) of two percent (2%) for the value of the one year quoted price in the form of pay order or demand draft favoring Quaid e Azam Solar Power Company Ltd. The CDR should be valid for a period not less than 12 months.
- Copy of letter certifying company's rating by PACRA/JCR.VIS

The sealed bids (marked bid title on envelope) along with CDR must be delivered to **Manager Admin, Quaid e Azam Solar Power Company Ltd, 3rd Floor, 83-A E/1, Main Boulevard, Gulberg III, Lahore till 1400 hours, 25th November 2014** before bid opening time and will be

publically open at 1500 hours in the presence of the interested bidders or their authorized representatives who may wish to attend.

Late receiving bids after due time will be rejected and returned to the bidders unopened.

Not alteration or amendment will be allowed in any case at the time of bid opening.

Service providers submit their best possible lowest prices with their bids.

QA Solar will not be responsible for any cost or expenses incurred by bidders in connection with preparation or delivery of bids.

All prices must be quoted in Pak Rupees and should include any Taxes applicable, such as GST, Income Tax, etc. If not specifically mentioned in the Quotation, it will be presumed that the prices include all the taxes. Any subsequent change in tax regime would be adjusted accordingly.

Tenders received through any other mode / addressed to any other person will not be entertained.

Important Note- 1: QA Solar reserve the right to accept or reject one or all of the bids/offers wholly or partially without assigning any reason thereof which shall not be questioned in any manner.

The bids should be submitted in sealed envelope clearly mentioned “**TENDER NOTICE FOR PROVISION OF GROUP HEALTH INSURANCE 2014-2015**”